**STT: Decision of the People's Court of Ho Chi Minh City on not opening bankruptcy procedures for Saigontourist Transport Coporation**

On 22 Jun 2020, Saigontourist Transport Coporation announced the Decision of the People's Court of Ho Chi Minh City on not opening bankruptcy procedures for Saigontourist Transport Coporation as follows:

1. Not opening bankruptcy procedures for Saigontourist Transport Coporation; Address: 25 Pasteur, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City

2. The filed advance of bankruptcy fee of VND 1,500,000 according to the Receipt No. 0024678 dated May 12, 2020 of the Civil Judgment Execution Department of Ho Chi Minh City was added to the State’s public fund

Mr. Nguyen Van Hong is paid back the bankruptcy advance amount of VND 70,000,000 according to the Receipt No. 177 dated May 13, 2020 of the Ho Chi Minh People's Court

3. This Decision takes effect from the date of its issuance

4. Within 7 working days from the date of receiving the decision, participants in the bankruptcy procedures may request reconsideration, the People's Procuracy of the same level has the right to appeal this Decision.